

## “Mining Company with Leverage in GOLD”

### OVERVIEW:

Lovitt Resources Inc. (TSX: LRC.V) has re-activated exploration and plans to resume gold and silver production at its crown jewel, the Lovitt Gold Mine in Wenatchee, WA. The Lovitt Mine, with a strategic position in the prolific Wenatchee Gold Belt (“WGB”), was the sixth largest gold producer in the USA when low gold prices forced suspension of mining activity in 1967 with gold at 35.00 per ounce. Major mining companies Teck Corporation, Asamera Minerals (US) Inc., Newmont Mining Inc., and Cyprus Anvil all conducted exploration in and around the mine in the 1970’s, 80’s and 90’s. Their data and the substantial exploration and production archives of the company are invaluable in re-activating an aggressive minerals program.

The goal of the company is to conduct diamond drilling to convert a geological gold reserve into the proven and probable category, then as an exit strategy sell these reserves to a mid-tier gold company for cash and equity. The company plans to develop a substantial reserve on its patented claims and other properties on the Wenatchee Gold Belt, with the world class Matthews lease the first of several planned acquisitions.

Potential benefits to this “high return on capital model” will be a shorter start-up time, lower start-up costs with past extensive underground development already in place, and fewer environmental hurdles with our base of strategically located patented claims.

### FURTHER INVESTMENT HIGHLIGHTS ARE:

- Lovitt Resources has only 6.5 million shares outstanding; 7.7 million fully diluted.
- The Lovitt Mine produced 420,000 ounces of gold and the adjoining Cannon produced in excess of 1.1 million ounces of gold, both operations at the north end of the 7 mile long WGB.
- 1970-1995 exploration was broadly focused on the open pit potential, with few diamond drill holes on the patented claims, and none testing the deep ore potential.
- The upcoming exploration program will test for high grade pockets with short drill holes and the deep potential with conventional contract drilling.
- Management believes that there is potential to discover multiples of past gold reserves on the WGB.
- The underground workings and underground development at the Lovitt Mine would cost \$ 30-50 million to reproduce in current dollars.
- The Company has additional assets like mineral rights to 570 acres, 270 acres of freehold land, a building and house both on five acres, plus equipment.

- The company entered into a long term lease on the Matthews property in January 2010. Asamera, operator of the Cannon Mine adjoining the Lovitt Mine to the North, called the Matthews potentially “bigger and richer” than the Cannon Mine based on the discovery diamond drill holes in 1987. Subsequent diamond drill holes confirmed the discovery. Drilling blind with the target mineralization 2,000 feet deep, 46 diamond drill holes on steeply dipping mineralization, 75% of the drill holes hit significant gold and silver, including:
  - 15 feet of 2.629 oz gold/ton
  - 30 feet of 0.426 oz gold/ton
  - 10 feet of 1.304 oz gold/ton
  - 10 feet of 0.595 oz gold/ton
  - 50 feet of 0.261 oz gold/ton
  - 15 feet of 0.320 oz gold/ton
  - 40 feet of 0.209 oz gold/ton
  - 5 feet of 2.219 oz gold/ton

