

LOVITT RESOURCES INC.

Suite 708A – 1111 West Hastings Street
Vancouver, B.C.
V6E 2J3

LOVITT ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT

Vancouver, BC April 20, 2010 The Board of Directors of Lovitt Resources Inc., (“the Company”, TSXV: LRC) is pleased to announce, that it has closed a non brokered private placement of 1,200,000 units for gross proceeds of \$540,000.

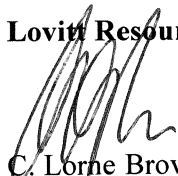
Each Unit placed consists of one common share and one non-transferable share purchase warrant with one full warrant entitling the holder to purchase one additional common share of Lovitt at a price of \$0.50 for a period of one year following the closing of the private placement.

As compensation for the placement of the Units, finder’s fees were paid in cash commissions of \$9,000 and 2,000 broker warrants were issued to finder’s. Each Broker Warrant entitles the holder to purchase one additional common shares of Lovitt for a period of one year following closing of the private placement.

All Units issued to subscribers and shares acquired by the subscribers on the exercise of warrants or by finder’s on the exercise of broker warrants have been or will be issued with hold periods expiring on August 15, 2010.

The proceeds of the private placement will be used by Lovitt to complete an internal feasibility study to consider shipping ore for custom milling, begin an exploration program on the mineral interest controlled by the company on the Wenatchee Gold Belt, and improve the working capital position of the company.

Lovitt Resources Inc.



C. Lorne Brown
President

For more detailed information, please refer to the website of the Company at:
<http://www.lovittresources.com> eMail: info@lovittresources.com
or call the Company at (509)668-8170.

The TSX Venture Exchange has not reviewed, nor has it accepted responsibility for the adequacy or accuracy of the contents of this news release, which was prepared by management of the Company.