



## Lovitt Resources Inc. Acquires Key Mineral Lease on Wenatchee Gold Belt

**Vancouver, BC November 16, 2009** Lovitt Resources Inc. (“LRC”) is pleased to inform shareholders that it has leased a 155 acre property on the Wenatchee Gold Belt known as the Matthews Lease. The lease will be in effect for 15 years and LRC has the option to purchase the property anytime in the first seven and one half years for US\$ 5,000,000. Lease terms call for the immediate issuance of 60,000 shares of LRC, plus a payment of US\$ 15,000 January 5, 2010. An advance minimum royalty payment of US\$ 20,000 is due November 1, 2011, followed by a similar payment of US\$ 30,000 November 1, 2012 and the same amount every year thereafter for the life of the lease. This lease is subject to the approval of the TSX Venture Exchange where the company trades with stock symbol LRC.V.

The Wenatchee Gold Belt (“WGB”) lies NW-SE for a length of 7.5 miles, open in both directions, with high grade gold intercepts at both ends. The Cannon Mine is at the north end of the Belt on the city limits of Wenatchee, WA , and the Lovitt Mine owned by LRC adjoins the Cannon Mine to the south. The Cannon Mine produced 1.2 million ounces of gold from 1985-1994 and the Lovitt Mine produced 420,000 ounces of gold from 1950 to 1967. Silver over the known extent of the WGB runs about 1.5 times the gold weight. LRC is currently conducting exploration to evaluate production options on the Lovitt Gold Mine patented claims.

The Matthews Lease, approximately 1.5 miles southeast of the Lovitt Gold Mine, was first explored by Asamera Minerals (US) Ltd in 1987 and 1988 when 34 diamond drill holes were completed. Consolidated Ramrod drilled 12 additional diamond drill holes in 1992 and 1993. Even though most drill holes were vertical, it is remarkable that over 75% contained significant gold intersections. Historic information indicates the following more significant gold intersections:

Hole	From (ft)	To (ft)	Length (ft)	Gold (oz/ton)	Gold (g/t)
MAT 2	1730	1745	15	0.154	5.28
MAT 2	1845	1850	5	0.159	5.45
MAT 4	2005	2030	25	0.272	9.33
MAT 7	1590	1600	10	1.300	44.59
MAT 7	2485	2490	5	0.175	6.00
MAT 8	1790	1840	50	0.177	6.07
MAT 8	1965	1970	5	0.168	5.76
MAT 13	1775	1815	40	0.338	11.59
MAT 14	1755	1760	5	0.195	6.69
MAT 17	2015	2030	15	0.107	3.67
MAT 20	1770	1800	30	1.357	46.55

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MAT 20A	1800	1815	15	0.320	10.98
MAT 25	1595	1600	5	0.139	4.77
MAT 25	1630	1635	5	0.345	11.83
MAT 93-1	1865	1905	40	0.229	7.85
MAT 93-3	1840	1845	5	0.184	6.31
MAT 93-6	1655	1685	30	0.121	4.15
MAT 94-8	2535	2540	5	0.108	3.70
MAT 94-8	1630	1650	20	0.113	3.88
MAT 94-8	1720	1730	10	0.225	7.72
MAT 94-8	1760	1765	5	0.530	18.18
MAT 94-10	1855	1880	25	0.119	4.08
MAT 94-10	1925	1995	70	0.207	7.10
MAT 94-10	2050	2060	10	0.160	5.49
MAT 94-10A	1835	1840	5	0.113	3.88
MAT 94-10A	1945	1970	25	0.486	16.67
MAT 94-11	2040	2055	15	0.116	3.98

The geology of the Matthews property is similar that known of the rest of the WGB. The area explored on the Matthews Lease to date is 1500 feet by 750 feet, and contains abundant, high grade, sediment hosted gold mineralization with lesser rhyodacite, intrusive-hosted high-grade gold. Targets consist primarily of high grade epithermal veins with adjacent high grade sediment hosted mantos and high grade breccias pipes. Some step out drill locations are 500 feet apart.

Both the Lovitt Gold Mine and Matthews Lease rely upon historic data which cannot be relied upon for mineral resource estimation without further diamond drilling. Management of LRC believes that the patented claims of the company hold the solution to future development of the Wenatchee Gold Belt, since all parts of the belt could be accessed by the construction of an exploration/production drift from the Lovitt Mine workings, possibly the least intrusive and easiest permitting approach to access the mineable gold and silver in the area. The WGB has local access to cheap power, skilled workmen, excellent roads, and a major east- west national rail line with infrastructure within two miles.

LRC previously announced a drill program for the Lovitt Mine and will now factor in a drilling program for the Matthews lease to be conducted concurrently. Budget and financing options for an expanded exploration program by LRC are currently under study. This release was approved by LRC Director James M. Proudfoot P Eng., a qualified person under NI 43-101.

For further information contact Lorne Brown, President of the Company at:  
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**Lovitt Resources Inc. (TSX Venture stock symbol "LRC.V")**

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