



Company Update

Vancouver, BC March 15, 2010 Lovitt Resources Inc. (“LRC”, the Company) is pleased to inform shareholders that the sampling program conducted within its wholly owned Lovitt Gold Mine in Wenatchee, WA continues to produce excellent results. Assay results from further sampling in the I-49 area, on a grid of 25 X 25 feet with a five foot sampling radius, with 47 samples processed in total to date, indicates an average grade of 6.6 gm Au/t (0.19 oz Au/ton). All samples were collected by a licensed geologist in the state of Washington. The ore grade is similar to ore delivered to the Lovitt Mill prior to suspending operations in 1967, with gold fixed at \$ 35.00 per ounce by government decree, and rising inflation. The approximately 100,000 tons in the I-49 area between the 1290 and 1390 level is now a major asset of the company, with completely developed tunnels, drifts and ore chutes in and around and below this area. In addition two adjoining interconnected stopes have been explored, located within the same area of the mine about 120 feet to the southeast, and contain approximately 50,000 tons of similar blasted material of unknown grade. The company intends to initiate a sampling program to assess this material.

Mine working plans and sections dating from 1962 indicate that the ore in the I-49 could be continuous from below the 1390 level down to another stoped out area on the 1190 sub- level, which may also contain further potential ore. The company intends to conduct a diamond drill program in the near future, to test the potential for ore upward from the 1150 level thru the 1190 and into the I-49 area above, to better determine the extent, grade and tonnage of this system. Subject to adequate funding, the company also intends to conduct a diamond drilling program later in the year on its Matthews lease, about 1.5 miles from the patented claims of the Lovitt Gold Mine.

The company has begun an internal study to investigate the feasibility of processing the I-49 ore by concentrating the gold with gravity equipment owned by the company, or to ship the ore out directly for custom milling. Either option should be possible with minimal permitting, since there will be only marginal effect upon the air or water table with over seven miles of underground development and workings already in place from prior operations.

The Lovitt Gold Mine was the sixth largest gold mine in the USA when operations were suspended in 1967. The Lovitt Gold Mine produced over 420,000 oz of gold between 1950 and 1967. The Cannon Mine, directly adjoining the Lovitt Mine to the northwest, was operated and controlled by Asamera Minerals (US) Inc., and produced over 1,200,000 ounces of gold between 1985 and 1994. Both mines produced silver at approximately 1.5 times the gold yield.

This news release was reviewed and approved by our Director James Proudfoot, P Eng., a qualified person under NI 43-101. For further information contact Lorne Brown, President of the Company at (509)668-8170 or eMail: info@lovittresources.com.

Lovitt Resources Inc. (TSXV stock symbol: “LRC”) <http://www.lovittresources.com>

The TSX Venture Exchange has not reviewed, nor has it accepted responsibility for the adequacy or accuracy of the contents of this news release, which was prepared by management of the Company.